



THE CYPRESS GROUP

"Results through Focused Expertise"

Investment Bankers
Exclusively Serving the
Restaurant Industry

PRESS RELEASE

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DENVER--(BUSINESS WIRE) - **Sale of Buffalo Wild Wings Franchisee:**

Buffalo Wild Wings, Inc. (Nasdaq: BWLD) completed the acquisition of Wings West, LLC, BW Investments, LLC, and other related entities (the "Welter Group" or the "Company") owned by system franchisee Bill Welter. The entities comprised of franchised Buffalo Wild Wings restaurants in the Las Vegas, Nevada area and included not only restaurant assets, but also significant gaming operations. The Welter Group was one of the largest Buffalo Wild Wings franchisees and was the sole developer of the Las Vegas metro. The Cypress Group acted as exclusive advisor in managing the sale for the Welter Group.

"The strength of Cypress' market knowledge and transaction execution was a true asset to our Company throughout this process. Through the dedicated services of the Cypress Group, their long- standing relationships, and knowledge of the restaurant industry, we were able to achieve a milestone transaction. I am extremely pleased with the results of Cypress' efforts and the manner in which they represented our Company throughout our transaction." - *Bill Welter, Founder & CEO.*

The Cypress Group provides a full range of investment banking and strategic advisory services to the franchise and multi-unit restaurant industry, including: Mergers & Acquisitions, Financing and Recapitalizations, Valuations, Litigation Support and Advisory Services.

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