



THE CYPRESS GROUP

"Results through Focused Expertise"

Investment Bankers
Exclusively Serving the
Restaurant Industry

PRESS RELEASE

July 30, 2007

DENVER--(BUSINESS WIRE) – **Cypress Completes Beef O’Brady’s Transaction:**

Englewood, CO - July 30, 2007 - The Cypress Group is pleased to announce the successful completion of a major recapitalization for Family Sports Concepts, Inc. doing business as Beef O' Brady's Family Sports Pubs. With more than 230 franchised restaurants in the U.S. and a substantial backlog of units under development, Beef O' Brady's has built an exciting niche in the Family Dining segment. The invested capital, used for shareholder dividends and additional unit growth, was contributed solely by Levine Leichtman Capital Partners ("LLCP"), a Beverly Hills, California-based private equity fund focused on middle market companies with a history of successful restaurant industry investments.

"Cypress guided our Company from start to finish on this hallmark transaction for Beef O' Brady's and its shareholders. Cypress aided our management team and shareholders in understanding a wide variety of capital market options and advised us in selecting the best of many opportunities for our Company. The strength of Cypress' relationships with institutional debt and equity capital providers, such as LLCP and the quality of their transaction execution were invaluable to Beef O' Brady's throughout this process.

We are extremely pleased with the results of Cypress' efforts and the manner in which they represented our Company throughout this transaction." - *Chuck Winship, Chief Executive Officer* according to Lauren Leichtman, Co-Founder and CEO of Levine Leichtman Capital Partners, "Beef O'Brady's has a strong and stable franchise base, a unique position in the marketplace and a proven management team led by Chief Executive Officer Chuck Winship. The Cypress Group's involvement in this transaction was invaluable. We are very excited to support Chuck and the rest of the management team in the continued success of the company."

The Cypress Group provides a full range of investment banking and strategic advisory services to the franchise and multi-unit restaurant industry, including: Mergers & Acquisitions, Financing and Recapitalizations, Valuations, Litigation Support and Advisory Services.

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