



THE CYPRESS GROUP

"Results through Focused Expertise"

Investment Bankers
Exclusively Serving the
Restaurant Industry

PRESS RELEASE

January 3, 2008

DENVER--(BUSINESS WIRE)- ***Sale of Largest Krystal Franchise:***

The Cypress Group acted as exclusive sell-side advisor to BHS Enterprises, the largest franchisee of the Krystal System, in connection with the sale of its business operations and related real estate to GSM Enterprises.

"Cypress was focused on managing the entire sale process from the date we retained their services. From the production of a comprehensive offering memorandum, identifying and qualifying the buying groups, managing the negotiations of the purchase and sale agreement and providing expert strategic advice as the transaction evolved, they were there every step of the way. Cypress demonstrated true expertise and professionalism in all aspects of the process. As the owner of another restaurant chain, I plan to utilize the services of The Cypress Group in my next transaction and highly recommend their services." - **Gale Huneycutt, President & CEO**

The Cypress Group provides a full range of investment banking and strategic advisory services to the franchise and multi-unit restaurant industry, including: Mergers & Acquisitions, Financing and Recapitalizations, Valuations, Litigation Support and Advisory Services.

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